



DIRECTOR'S REPORT

To the members,
Your Directors have pleasure in presenting the 30th Annual Report and the Audited Accounts of the Company for the financial year ended 31st March, 2013 together with the Auditors' Report thereon.

| FINANCIAL RESULTS | CURRENT YEAR 2012-2013 (Rs.) | PREVIOUS YEAR 2011-2012 Rs. |
|---|---|--|
| Turnover | 175,95,17,844 | 1,01,93,39,070 |
| Profit before depreciation | 1,24,03,474 | 58,76,914 |
| Depreciation | 10,11,551 | 10,88,476 |
| Net Profit after depreciation & Extraordinary items | 1,13,91,923 | 47,88,438 |
| Provision for taxation (Net) | 39,38,031 | 16,05,016 |
| Net Profit(Loss) for the year after tax | 74,53,892 | 31,83,422 |
| Surplus brought forward from previous year | 9,16,90,190 | 8,95,76,259 |
| Surplus available for Appropriation | 9,91,44,082 | 9,27,59,681 |
| Appropriation General Reserve | 5,00,000 | 5,00,000 |
| Proposed Dividend | 4,90,000 | 4,90,000 |
| Tax on proposed dividend | 79,491 | 79,491 |
| Balance carried over to next year | 9,80,74,591 | 9,16,90,190 |
| | 9,91,44,082 | 9,27,59,681 |

Dividend

Your Directors recommend a dividend of Rs. 0.25 per share i.e. 2.5%

Operation

The turnover of the company increased to Rs.175.95 Crores as against Rs. 101.93 Crores in the previous year. The net profit of the company have increased from Rs. 31.83 lakhs to Rs 74.54 lakhs.

Future Outlook

Your directors are hopeful that your company shall do better in the times to come. Further there are no material changes in the financial position or in the working of the company which could affect the company after close of the financial year and till the date of the report.



Public Deposit

The Company has not accepted any deposit from public during the year.

Material Changes

No Material changes have occurred from the date of the Balance Sheet till the date of this report which have any adverse effect on the affairs of the Company.

Auditors

M/s Salarpuria & Partners, Chartered Accountants, retire at this Annual General Meeting and are eligible for re-appointment to hold office from the conclusion of this Annual General Meeting. A written declaration has already been received from them that, if appointed, their re-appointment will be within the limits specified under Section 224 (1B) of the Companies Act, 1956. You may kindly consider their re-appointment and fix their remuneration.

Auditor's Comments

There are no adverse qualifications/remarks in the report of Auditors which needs clarification.

Directors

Mr. P. Ojha, Director, retires by rotation and being eligible offers himself for re-appointment.

Employees

The employer-employee relations remain cordial. The company has not employed any person during the year under review in respect of whom the information is required to be given pursuant to Section 217 (2A) of the Companies Act, 1956.

Energy Conservation, Technology absorption, Foreign Exchange Earnings and Outgo.

The company has incurred expenditure on electricity used for office purpose only. Necessary steps, wherever feasible, have been taken for conservation of energy. The Company is not having any Research and Development Department and has not entered into any technical collaboration with any Indian and/ or foreign organization. The foreign exchange earnings and outgo are as under:

| | Current year | Previous year |
|---|------------------|------------------|
| A. Foreign Exchange Earnings | : NIL | NIL |
| B. Foreign Exchange Outgo (Include foreign travelling) | : 4,46,593 | (1,97,032) |
| C. F.O.B. Value of Exports | : NIL | NIL |
| D. C.I.F. Value of Imports | : 1,64,48,79,421 | (1,03,96,34,212) |

Listing

Your Company's share are listed at Delhi Stock Exchange and the company is regularly paying the fees of the exchange.



Director's Responsibility Statement

Your Directors confirm that in the preparation of the annual accounts for the year ended March 31, 2013

- * The applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- * The directors had selected such accounting policies and applied them consistently and made Judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for the year ended on 31st March, 2013
- * The directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- * The Directors have prepared the annual accounts on an on-going concern basis.

Compliance Certificate

The Central Government, vide its notification dated 31.01.2001 has announced the Companies (Compliance Certificate) Rules 2001 which are applicable to your company. Your company has appointed Shri R.S. Bhatia, a Practicing Company Secretary for obtaining the Compliance Certificate. The Compliance Certificate dated 27-07-2013 as issued by Shri R.S. Bhatia, is enclosed with this Report.

Acknowledgement

The Board of Directors acknowledges with gratitude the co-operation extended by the Company's bankers and also appreciates the continued trust and confidence reposed by the shareholders in the management. They also place on record their appreciation for the valuable contribution and whole hearted support extended by the Company's employees at all levels.

By Order of the Board
for **ABM INTERNATIONAL LIMITED**

REGD. OFFICE :
10/60, INDUSTRIAL AREA,
KIRTI NAGAR, NEW DELHI-110015

DATE : 27-07-2013

(VIRENDER KUMAR GANDHI)
Chairman & Managing Director