

ABM International Limited

REGD. OFFICE : 10 / 60, IND. AREA, KIRTI NAGAR, NEW DELHI-110015

PHONES : 25927878, 25927699, 41426055

E-mail : vk Gandhi@abmintl.in | Website : www.abmintl.in

CIN No. : L51909DL1983PLC015585

NSE TRADING SYMBOL - ABMINTLTD

To,

Date: 22nd August, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Outcome of Board Meeting _ Reduction of Capital and Unaudited Financial Result for the Quarter ended 30th June, 2020

Re: Regulation 30 of the SEBI (LODR) Regulations, 2020

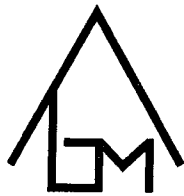
The Board of Directors of the Company in its meeting held on **August, 22, 2020**, has considered & discussed and after detailed discussions, has approved, inter-alia, following:

1. The Board of Directors of the Company in its meeting held today has, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended 30th June. 2020.

The copy of above results along with the Limited Review Reports of Statutory Auditors thereon are enclosed herewith.

2. The Board discussed that the present Issued, Subscribed and Paid-up Share Capital of the Company is Rs. 1176.00 lakhs. However, due to continuous losses in the Company in the last few years, the value represented by the share capital of the Company has been substantially wiped-off. As on 31st March, 2020. The total accumulated losses in the Company is at Rs. 446.36 lakhs.

The Board further discussed that the present financial position has given rise to the need for re-adjustment of capital in its books of accounts. In order to fairly reflect the assets and liabilities of the Company in its books of accounts; and for better presentation of the financial position of the Company, the Board of Directors has decided to write off the accumulated losses against reduction in the paid up share capital of the Company in accordance with section 66 of the Companies Act, 2013 read with the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 and other applicable provisions. The reduction of share capital would enable the Company to rationalise its capital structure and present a true



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and fair financial position of the Company in a better manner, which commensurate with its business and assets.

Accordingly, the draft Scheme of Reduction of Capital, as placed before the Board of Directors was approved by the Board.

Upon the Scheme coming into effect, the paid-up share capital of the Company will be reduced by 20%, on proportionate basis. Accordingly, the paid-up value of each Equity Share of the Company will be reduced from Rs. 10/- per share to Rs. 8/- per share. Subsequent to reduction in paid up value of equity shares of the Company from Rs. 10/- to Rs. 8/- per equity share and in terms of the provisions of section 61 of the Companies Act, 2013, and other applicable provisions, every five (5) equity shares of Rupees 8/- each will be consolidated into four (4) equity share of Rs. 10/- each, fully paid up. It is clarified that the reduction of share capital from Rs. 10/- per share to Rs. 8/- per share and consolidation of every five equity shares of Rs. 8/- each into four equity share of Rs. 10/- each, will be executed simultaneously. Post reduction, the Company will issue Equity Shares having face value and paid up value of Rs. 10/- per share.

Upon coming into effect the Scheme of Reduction of Capital, the total paid up Equity Share Capital of the Company shall be reduced from Rs. 11,76,00,000 (Rupees Eleven Crore and Seventy-Six Lakhs only) divided into 1,17,60,000 (One Crore Seventeen Lakhs and Sixty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each, fully paid-up to Rs. 9,40,80,000 (Rupees Nine Crores Forty Lakhs and Eighty Thousand only) divided into 94,08,000 (Ninety-Four Lakhs Eight Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each, fully paid-up.

Since the reduction of capital shall be on proportionate basis, there shall not be any change in percentage shareholding of any shareholder of the Company, except adjustment due to fractional entitlement.

The Pre and Post Reduction Shareholding Pattern of the Company (as per the shareholding pattern of the Company as on 30th June, 2020) is as follow:



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Sl. No.	Category	Pre-Scheme (Equity Shares of Rs. 10 each)		Post-Scheme (Equity Shares of Rs. 10 each)	
		No. of Shares	%	No. of Shares	%
1.	Promoter	87,84,240	74.70	70,27,392	74.70
2.	Non-Promoter (Public)	29,75,760	25.30	23,80,608	25.30
	Total	1,17,60,000	100.00	94,08,000	100.00

The proposed reduction of capital shall be subject to approval of the members, National Company law Tribunal and other requisite authority.

The relevant documents for obtaining approval under regulation 37 of the SEBI (LODR) Regulations, 2015, will be submitted to the stock exchanges and other concerned authorities in due course.

The Board meeting commenced on 11:30 A.M. and concluded at 05:00 P.M.

For **ABM International Limited**


(Amit Kumar)
Company Secretary



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ABM INTERNATIONAL LIMITED

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2020					
S.No.	Particulars	Quarter ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
		Standalone		Standalone	
I.	Revenue from operations	2001.66	1989.32	2807.79	9770.86
II.	Other Income	9.57	39.74	4.47	86.41
III.	Total Revenue (I+II)	2011.23	2029.06	2812.26	9857.27
IV.	Expenses:				
	Cost of materials consumed				
	Purchases of stock-in-trade	1327.41	2451.06	2129.61	10197.26
	Changes in inventories of finished goods, Stock inTrade and Work in Progress	732.33	(402.81)	654.87	(325.78)
	Employee benefits expense	15.22	22.76	22.05	85.93
	Finance costs	4.43	33.56	0.44	34.41
	Depreciation and amortisation expense	4.11	67.07	4.11	79.40
	Other expenses	7.28	16.99	17.02	48.12
	Total Expenses	2090.78	2188.63	2828.10	10119.34
V.	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	(79.55)	(159.57)	(15.84)	(262.07)
VI.	Share of profit/(loss) of associates	-	-	-	-
VII.	Exceptional items	-	-	-	-
VIII.	Profit / (Loss) before extraordinary items and tax (V-VI)	(79.55)	(159.57)	(15.84)	(262.07)
IX.	Extraordinary items	-	-	-	-
X.	Profit / (Loss) before tax (VII-VIII)	(79.55)	(159.57)	(15.84)	(262.07)
XI.	Tax Expenses				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	(68.08)	-	(68.08)
	(3) Tax expense for earlier year	-	(147.96)	-	(147.96)
XII.	Profit / (Loss) for the period from continuing operations (IX-X)	(79.55)	(375.61)	(15.84)	(478.11)
XIII.	Other Comprehensive Income/(Loss) after tax.				
a	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b	Items that will be reclassified to profit or loss	-	(6.25)	(2.50)	(8.70)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period	-	(6.25)	(2.50)	(8.75)
XIV.	Total Comprehensive Income/(Loss) for the period	(79.55)	(381.86)	(18.34)	(486.86)
XV.	Profit / (Loss) from discontinuing operations	-	-	-	-
XVI.	Tax expense of discontinuing operations	-	-	-	-
XVII.	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-
XVIII.	Profit / (Loss) for the period	(79.55)	(381.86)	(18.34)	(486.86)
XIX.	Minority interest	-	-	-	-
XX.	Profit (Loss) for the period	(79.55)	(381.86)	(18.34)	(486.86)
XXI.	Paid up Equity Share Capital	1,176.00	1,176.00	1,176.00	1,176.00
XXII.	Other Equity	-	-	-	-
XXIII.	Earning Per equity share (of ₹ 10/- each):				
	(1) Basic	(0.68)	(3.25)	(0.16)	(4.14)
	(2) Diluted	(0.68)	(3.25)	(0.16)	(4.14)

Note:

- 1 Above Unaudited Financial Results as reviewed by Audit Committee and approved by Board at its meeting held on 22nd August, 2020.
- 2 The financial results for the quarter ended 30th June, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The financial results have been prepared in accordance with the provision of IND AS prescribed under section 133 of Companies Act, 2013.
- 4 There is no reportable separate segment.
- 5 Previous year / quarter figure have been regrouped/ rearranged wherever necessary.

for and on behalf of the Board of Directors
ABM INTERNATIONAL LIMITED

(Virender Kumar Gandhi)
Chairman and Managing Director
DIN- 00244762

Date :- 22-08-2020
Place :- New Delhi





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ABM INTERNATIONAL LIMITED

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June,2020					
S.No.	Particulars	Quarter ended			Rs. In Lakhs
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
		Consolidated		Consolidated	
I.	Revenue from operations	2,001.66	1,989.32	2,807.79	9,770.86
II.	Other Income	9.57	39.74	4.47	86.41
III.	Total Revenue (I+II)	2,011.23	2,029.06	2,812.26	9,857.27
IV.	Expenses:				
	Cost of materials consumed				
	Purchases of stock-in-trade	1,327.41	2,451.06	2,129.61	10,197.26
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	732.33	(402.81)	654.87	(325.78)
	Employee benefits expense	15.22	22.76	22.05	85.93
	Finance costs	4.43	33.56	0.44	34.41
	Depreciation and amortisation expense	4.11	67.07	4.11	79.40
	Other expenses	7.28	16.99	17.02	48.12
	Total Expenses	2,090.78	2,188.63	2,828.10	10,119.34
V.	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	(79.55)	(159.57)	(15.84)	(262.07)
VI.	Share of profit/(loss) of associates	(0.21)	(0.35)	-	(2.33)
VII.	Exceptional items	-	-	-	-
VIII.	Profit / (Loss) before extraordinary items and tax (V-VI)	(79.76)	(159.92)	(15.84)	(264.40)
IX.	Extraordinary items	-	-	-	-
X.	Profit / (Loss) before tax (VII-VIII)	(79.76)	(159.92)	(15.84)	(264.40)
XI.	Tax Expenses				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	(68.08)	-	(68.08)
	(3) Tax expense for earlier year	-	(147.96)	-	(147.96)
XII.	Profit / (Loss) for the period from continuing operations (X-XI)	(79.76)	(375.96)	(15.84)	(480.44)
XIII.	Other Comprehensive Income/(Loss) after tax				
a	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b	Items that will be reclassified to profit or loss	-	(6.25)	(2.50)	(8.75)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period	-	(6.25)	(2.50)	(8.75)
XIV.	Total Comprehensive Income/(Loss) for the period	(79.76)	(382.21)	(18.34)	(489.19)
XV.	Profit / (Loss) from discontinuing operations	-	-	-	-
XVI.	Tax expense of discontinuing operations	-	-	-	-
XVII.	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-
XVIII.	Profit / (Loss) for the period	(79.76)	(382.21)	(18.34)	(489.19)
XIX.	Minority interest	-	-	-	-
XX.	Profit (Loss) for the period	(79.76)	(382.21)	(18.34)	(489.19)
XXI.	Paid up Equity Share Capital	1,176.00	1,176.00	1,176.00	1,176.00
XXII.	Other Equity				
XXIII.	Earning Per equity share (of ₹10/- each):				
	(1) Basic	(0.68)	(3.25)	(0.16)	(4.16)
	(2) Diluted	(0.68)	(3.25)	(0.16)	(4.16)

Note:

- 1 Above Unaudited Financial Results as reviewed by Audit Committee and approved by Board at its meeting held on 22nd August,2020
- 2 The financial results for the quarter ended 30th June, 2020 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- 3 The financial results have been prepared in accordance with the provision of IND AS prescribed under section 123 of Companies Act,2013.
- 4 There is no reportable separate segment.
- 5 Previous year / quarter figure have been regrouped/ rearranged wherever necessary.

for and on behalf of the Board of Directors
ABM INTERNATIONAL LIMITED

(Virender Kumar Gandhi)

Chairman and Managing Director

DIN- 00244762

Date :-22-08-2020

Place:- New Delhi





RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS OF
ABM International Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ABM International Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations,



read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJAN GOEL & ASSOCIATES
Chartered Accountants
ICAI FIRM: 004624N



CA Rajan Kumar Goel
(Proprietor)

Regn. 083829

Place: New Delhi

Date: 22.08.2020

UDIN:- 20083829 AAAA BA 4259





RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO
THE BOARD OF DIRECTORS OF
ABM International Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of ABM International Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30th June, 2020 ("the statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 Dated March 29, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Prisha Promoters Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJAN GOEL & ASSOCIATES
Chartered Accountants
ICAI FIRM: 004624N



CA Rajan Kumar Goel
(Proprietor)
Regn. 083829
Place: New Delhi
Date: 22.08.2020

UDIN:- 20083829AAAA BS 6479

