



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	Year Ended 31-03-2011 Rs.	Year Ended 31-03-2010 Rs.
INCOME			
Sales		1,000,329,297	789,764,847
Other Income	7	5,972,076	31,730,066
Increase / (Decrease) in Stock	8	<u>(14,712,438)</u>	<u>40,263,532</u>
		<u>991,588,935</u>	<u>861,758,445</u>
EXPENDITURE			
Purchases		964,965,348	805,574,352
Administrative & Other Expenses	9	14,542,020	22,675,293
Director(s) Remuneration		4,200,000	3,180,000
Depreciation		<u>1,164,044</u>	<u>982,194</u>
		<u>984,591,411</u>	<u>832,411,139</u>
Operating Profit for the year before Extraordinary items & Tax	—	6,997,524	29,346,606
Profit before tax			
Provision for Taxation			
Deferred Tax Assets/(liabilities)		26,429	28,737
Current Tax		(2,000,000)	(8,800,000)
Fringe Benefit Tax			
Profit for the year after Tax		<u>5,023,952</u>	<u>20,575,343</u>
Surplus brought forward		<u>85,625,582</u>	<u>66,123,515</u>
		<u>90,60,505</u>	<u>86,69,858</u>
Appropriations			
Transfer to General Reserve		500,000	500,000
Proposed Dividend on Equity		490,000	490,000
Provision for Tax on Proposed Dividend		83,276	83,276
Net Surplus Carried to Balance Sheet		<u>89,576,259</u>	<u>85,625,582</u>
		<u>90,149,535</u>	<u>86,69,858</u>

Accounting Policies and Notes on Accounts 10

The Schedules referred herein above form an integral part of the Profit & Loss Account

As per our report attached
For SALARPURIA & PARTNERS
Firm Registration No. 302113E
CHARTERED ACCOUNTANTS

Virender Kumar Gandhi
Chairman-cum-Managing Director

(KAMAL KUMAR GUPTA)
PARTNER
M.No.89190

Sangeeta Gandhi
Director

PLACE NEWDEIHI
DATE 27-05-2011